
SENATE BILL No. 54

DIGEST OF INTRODUCED BILL

Citations Affected: IC 27-7-2-3.2.

Synopsis: Worker's compensation rating bureau. Requires the worker's compensation rating bureau to file with the insurance commissioner, not later than March 1 each year, a certified financial statement of charges and expenses for the prior calendar year.

Effective: July 1, 2003.

Meeks R

January 7, 2003, read first time and referred to Committee on Pensions and Labor.

C
o
p
y



First Regular Session 113th General Assembly (2003)

PRINTING CODE. Amendments: Whenever an existing statute (or a section of the Indiana Constitution) is being amended, the text of the existing provision will appear in this style type, additions will appear in **this style type**, and deletions will appear in ~~this style type~~.

Additions: Whenever a new statutory provision is being enacted (or a new constitutional provision adopted), the text of the new provision will appear in **this style type**. Also, the word **NEW** will appear in that style type in the introductory clause of each SECTION that adds a new provision to the Indiana Code or the Indiana Constitution.

Conflict reconciliation: Text in a statute in *this style type* or ~~this style type~~ reconciles conflicts between statutes enacted by the 2002 Regular or Special Session of the General Assembly.

SENATE BILL No. 54

A BILL FOR AN ACT to amend the Indiana Code concerning insurance.

Be it enacted by the General Assembly of the State of Indiana:

1 SECTION 1. IC 27-7-2-3.2 IS ADDED TO THE INDIANA CODE
2 AS A **NEW** SECTION TO READ AS FOLLOWS [EFFECTIVE JULY
3 1, 2003]: **Sec. 3.2. (a) Not later than March 1 each year, the bureau**
4 **shall:**

5 **(1) prepare; and**

6 **(2) file with the commissioner;**

7 **a certified financial statement of the charges and expenses**
8 **described in section 9 of this chapter for the twelve (12) month**
9 **period ending on the previous December 31.**

10 **(b) The bureau shall serve a copy of the certified financial**
11 **statement by certified mail on each member of the bureau.**

12 **(c) The certified financial statement must be available for public**
13 **inspection at the office of the commissioner.**

14 SECTION 2. [EFFECTIVE JULY 1, 2003] **(a) Not later than**
15 **March 1, 2004, the worker's compensation rating bureau shall file**
16 **the initial certified financial statement required under**
17 **IC 27-7-2-3.2, as added by this act, for the twelve (12) month**



C
o
p
y

1 period ending December 31, 2003.
2 (b) This SECTION expires March 2, 2004.

C
o
p
y

